

**GO YE FELLOWSHIP  
dba GlobalGrace Fellowship**

**FINANCIAL STATEMENTS  
and  
INDEPENDENT ACCOUNTANT'S REVIEW REPORT**

**March 31, 2022 and 2021**

## **CONTENTS**

### **INDEPENDENT ACCOUNTANT'S REVIEW REPORT**

#### **FINANCIAL STATEMENTS:**

<b>Statements of Financial Position</b>	<b>2</b>
<b>Statements of Activities</b>	<b>3</b>
<b>Statements of Functional Expenses</b>	<b>4-5</b>
<b>Statements of Cash Flows</b>	<b>6</b>
<b>Notes to Financial Statements</b>	<b>7</b>



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### **Independent Accountant's Review Report**

Board of Directors  
Go Ye Fellowship  
dba GlobalGrace Fellowship  
Plano, Texas

I have reviewed the accompanying financial statements of Go Ye Fellowship, dba GlobalGrace Fellowship (a nonprofit organization), which comprise the statements of financial position as of March 31, 2022 and 2021, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of the Organization's management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

#### **Accountant's Responsibility**

My responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. I believe that the results of my procedures provide a reasonable basis for my conclusion.

I am required to be independent of Global Grace Fellowship and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements related to my reviews.

#### **Accountant's Conclusion**

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Alan M. Lane, CPA  
Craig, CO  
May 20, 2022

**GO YE FELLOWSHIP**  
**dba GlobalGrace Fellowship**  
**Statements of Financial Position**

	March 31,	
	2022	2021
<b>ASSETS:</b>		
Cash and Cash Equivalents (unrestricted)	\$ 166,689	\$ 244,791
Cash and Cash Equivalents (restricted)	884,043	1,035,847
Investments (restricted)	925,133	569,757
Other Current Assets	5,588	5,296
Fixed Assets (net)	4,762	3,695
<b>Total Assets</b>	<b>\$ 1,986,215</b>	<b>\$ 1,859,386</b>
<b>LIABILITIES AND NET ASSETS:</b>		
<b>Liabilities</b>		
Accounts Payable & Accrued Expenses	\$ 30,053	\$ 24,564
<b>Total Liabilities</b>	<b>30,053</b>	<b>24,564</b>
<b>Net assets:</b>		
Without Donor Restrictions	146,986	229,218
With Donor Restrictions	1,809,176	1,605,604
<b>Total Net Assets</b>	<b>1,956,162</b>	<b>1,834,822</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 1,986,215</b>	<b>\$ 1,859,386</b>

See accompanying notes and independent accountant's review report

**GO YE FELLOWSHIP**  
**dba GlobalGrace Fellowship**  
**Statements of Activities**

	Year Ended March 31,					
	2022			2021		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<b>SUPPORT AND REVENUE</b>						
Contributions	\$ 85,479	\$ 2,715,396	\$ 2,800,875	\$ 55,805	\$ 2,627,609	\$ 2,683,414
Federal Grants				286,178		286,178
Field Assessments	283,235	(283,235)	0	279,703	(279,703)	0
Other Income	4,146		4,146	3,032		3,032
Interest and Dividends	7,819		7,819	11,081		11,081
Net Assets released from restrictions and designations	2,228,589	(2,228,589)	0	1,903,684	(1,903,684)	0
<b>Total Support and Revenue</b>	<b>2,609,268</b>	<b>203,572</b>	<b>2,812,840</b>	<b>2,539,483</b>	<b>444,222</b>	<b>2,983,705</b>
<b>EXPENSES:</b>						
Program Services	2,351,356		2,351,356	2,051,918		2,051,918
Supporting Services						
General & Administrative	317,529		317,529	306,000		306,000
Fundraising	22,615		22,615	31,666		31,666
<b>Total Supporting Services</b>	<b>340,144</b>		<b>340,144</b>	<b>337,666</b>		<b>337,666</b>
<b>Total Expenses</b>	<b>2,691,500</b>		<b>2,691,500</b>	<b>2,389,584</b>		<b>2,389,584</b>
<b>CHANGE IN NET ASSETS</b>	(82,232)	203,572	121,340	149,899	444,222	594,121
<b>BEGINNING NET ASSETS</b>	229,218	1,605,604	1,834,822	79,319	1,161,382	1,240,701
<b>ENDING NET ASSETS</b>	<b>\$ 146,986</b>	<b>\$ 1,809,176</b>	<b>\$ 1,956,162</b>	<b>\$ 229,218</b>	<b>\$ 1,605,604</b>	<b>\$ 1,834,822</b>

See accompanying notes and independent accountant's review report

**GO YE FELLOWSHIP**  
**dba GlobalGrace Fellowship**  
**Statements of Functional Expenses**

Year Ended March 31,

	2022				2021			
	Program	General & Administrative	Fundraising	Total	Program	General & Administrative	Fundraising	Total
<b>EXPENSES</b>								
Public Relations and Advertising	\$	\$	\$ 618	\$ 618	\$	\$ 36	\$ 2,068	\$ 2,104
Bank and Payment Processing Fees	16,541			16,541	13,323	89	9	13,421
Conferences	325	654	89	1,068				0
Board of Directors		11,362		11,362		1,971		1,971
Crisis Management	373	750	102	1,225				0
Exec. Director Travel & Other	1,094	2,201	298	3,593	437	874	437	1,748
International Field Director Travel		7,413		7,413		1,158		1,158
Flowers and Gifts	35	69	9	113	127	667	65	859
Hospitality	20,080	153	20	20,253	4,970	251	24	5,245
Training and Study Programs	9,488	306	41	9,835	7,435	606	59	8,100
Field Expenditures	480,018	2,000		482,018	345,392	5,099	496	350,987
Accounting & General Counsel Fees		104,849		104,849	600	64,761		65,361
Outside Services	23	47	6	76	735	2,279	222	3,236
Development Costs	10,513	9,078	1,229	20,820	18,000			18,000
Networking	622	1,251	169	2,042	813	3,636	354	4,803
Professional Dues	542	153	21	716	116	606	59	781
Office Supplies	2,361	2,299	311	4,971	1,662	2,691	262	4,615
Construction/Building	549			549	1,169			1,169
Postage and Shipping	6,783	2,346	318	9,447	2,718	3,292	320	6,330
Printing and Copying	2,283	252	34	2,569	3,228	2,675	260	6,163
Books and Publications	1,423			1,423	898	302	29	1,229

See accompanying notes and independent accountant's review report

**GO YE FELLOWSHIP**  
**dba GlobalGrace Fellowship**  
**Statements of Functional Expenses - Continued**

Year Ended March 31,

	2022				2021			
	Program	General &		Total	Program	General &		Total
		Administrative	Fundraising			Administrative	Fundraising	
<b>EXPENSES (Continued)</b>								
Telephone, Fax and Internet	\$ 3,150	\$ 1,108	\$ 150	\$ 4,408	\$ 6,710	\$ 3,670	\$ 357	\$ 10,737
Travel	126,486	1,597	216	128,299	80,292	1,717	167	82,176
Rent	5,474	4,556	617	10,647	6,992	11,655	4,662	23,309
Salaries and Wages	1,355,005	89,655	12,140	1,456,800	1,330,172	130,816	12,713	1,473,701
Payroll Taxes	88,103	8,136	1,102	97,341	82,047	10,507	1,021	93,575
Simple IRA Contributions	25,189	1,200	162	26,551	27,101	1,246	121	28,468
Insurance	3,314	6,665	903	10,882	2,362	11,336	1,102	14,800
Clergy Housing Allowance	117,233	21,084	2,855	141,172	91,463	13,041	4,829	109,333
Retirement Honoraria	1,375			1,375	1,500			1,500
Miscellaneous	21,648	48	6	21,702	4,004	178	17	4,199
Interest					249	1,303	127	1,679
Small Furniture and Equipment	30,688			30,688	14,188	308	30	14,526
Equipment Rental					1,961	3,269	1,307	6,537
Website		22,200		22,200		15,171		15,171
Accounting Software Subscription		7,242		7,242		5,152		5,152
Computer Services	3,987	8,019	1,086	13,092	1,054	4,592	447	6,093
Depreciation	416	836	113	1,365	200	1,046	102	1,348
Books, Tracts, and Ministry Materials	1,235			1,235				
Mission Support	15,000			15,000				
<b>Total Expenses</b>	<b>\$ 2,351,356</b>	<b>\$ 317,529</b>	<b>\$ 22,615</b>	<b>\$ 2,691,500</b>	<b>\$ 2,051,918</b>	<b>\$ 306,000</b>	<b>\$ 31,666</b>	<b>\$ 2,389,584</b>

See accompanying notes and independent accountant's review report

**GO YE FELLOWSHIP**  
**dba GlobalGrace Fellowship**  
**Statements of Cash Flows**

	Year Ended March 31,	
	2022	2021
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Change in Net Assets	\$ 121,340	\$ 594,121
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:		
Depreciation	1,365	1,348
Decrease (Increase) in Other Current Assets	(292)	4,399
Increase (Decrease) in Accounts Payable and Accrued Expenses	5,489	8,691
NET CASH PROVIDED BY OPERATING ACTIVITIES	127,902	608,559
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Change in Investments, Net	(355,376)	95,821
Purchase of Fixed Assets	(2,432)	(3,931)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(357,808)	91,890
NET CHANGE IN CASH AND CASH EQUIVALENTS	(229,906)	700,449
BEGINNING CASH AND CASH EQUIVALENTS	1,280,638	580,189
ENDING CASH AND CASH EQUIVALENTS	\$ 1,050,732	\$ 1,280,638
Interest Paid	0	1,678
Unrestricted Cash & Cash Equivalents	\$ 166,689	\$ 244,791
Restricted Cash & Cash Equivalents	884,043	1,035,847
Total Cash & Cash Equivalents	\$ 1,050,732	\$ 1,280,638

See accompanying notes and independent accountant's review report



**GO YE FELLOWSHIP**  
**dba GlobalGrace Fellowship**  
**Notes to the Financial Statements**  
**March 31, 2022**

**Note 1-Organization and Summary of Significant Accounting Policies**

GlobalGrace Fellowship (GGF) is an interdenominational, international missionary organization founded in 1932 by Andrew and Jennie Mitchell. It is a diverse fellowship of Christians whose passion is to see people of all nations surrender to Jesus Christ and His life-giving grace. It does not focus on any single mission or strategy or region. Instead, it welcomes any missionary with a God-given vision that advances the Great Commission. Today, GGF includes approximately eighty-five missionaries, working throughout the world, served by a home office staff.

**Vision**

To advance Christ's global mandate to make disciples of all peoples. As disciples are made, they will join or form vital, reproducing, indigenous fellowships. Their transformed lives will steadily exert a transforming impact on their culture toward salvation, righteousness, justice, productivity, and mercy.

**Mission**

To enable cross-cultural Christian workers to carry out the specific call and vision God has given them.

Its mission is accomplished in a variety of ways:

- Encouraging churches in their involvement in world evangelization and sending and supporting missionaries
- Guiding workers in preparation for effective service and assisting them to reach their fields
- Creating and implementing programs to enhance the lives and ministries of missionaries
- Providing a home office with efficient, quality administration and services
- Offering missionaries freedom and flexibility within a framework of accountability
- Building a relationship of sustained care, prayer, and partnership
- Serving as an advocate for the missionary to their churches and supporters
- Providing leadership and counsel, clarifying goals, maintaining genuine communication and accountability

**GO YE FELLOWSHIP**  
**dba GlobalGrace Fellowship**  
**Notes to the Financial Statements**  
**March 31, 2022**

**Note 1-Organization and Summary of Significant Accounting Policies (continued)**

GlobalGrace Fellowship (the Organization) was incorporated in California on January 10, 1944, and is a nonprofit corporation exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and has been classified as an organization affiliated with a church or convention or association of churches. The Organization assists missionaries in the United States and abroad with financial support. Each supported missionary is responsible for raising funds for their own support. Donors and contributors provide support to the Organization for the support of missionaries and may designate missionaries to whom such funds are to be directed. The Organization honors all donor designations, whenever possible. However, all donations remain under the control and administration of the Organization to be used to fulfill the nonprofit mission of the Organization. The Organization retains an assessment amount for its administrative costs, ranging from 6 to 12% of the contributions. The missionaries are employees of the Organization and are compensated with a monthly salary paid by the Organization to each missionary based on a budget submitted by the missionary to the Organization at the beginning of the year. If reasonable, the Organization approves the budget and salary amount. If no budget is submitted in a particular year, the prior year's budget prevails. Occasionally, reductions may need to be made if there are insufficient funds in a missionary's support fund. Also, occasionally, additional funds may be needed by a missionary in the field for a one-time special expenditure. In such cases, if approved by the Organization, the missionary can request and receive a one-time larger than usual salary amount. New salary budgets may be submitted at any time during the year for approval by the Organization. In addition, expenses are reimbursed upon approval by the Organization.

**Basis of Presentation**

The financial statements have been prepared using the accrual basis of accounting. In addition, the financial statement presentation follows the requirements of the *Financial Accounting Standards Board Accounting Standards Codification (FASB ASC)*, which requires the Organization to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

**GO YE FELLOWSHIP**  
**dba GlobalGrace Fellowship**  
**Notes to the Financial Statements**  
**March 31, 2022**

**Note 1-Organization and Summary of Significant Accounting Policies (continued)**

**Net Assets Without Donor Restrictions**

Net assets without donor restrictions are neither perpetually nor temporarily restricted by donor-imposed stipulations and include revenue from fees, certain investment income, and all gifts, grants, and contributions that are free of donor restrictions. These amounts are currently available at the discretion of the Organization's Board for use in its operations.

**Net Assets with Donor Restrictions**

Net assets with donor restrictions account for unspent contributions that are restricted by the donor to use for specific purposes or during specific time periods.

**Revenues and Expenses**

Contributions without donor restrictions are recognized as income when cash or ownership of donated assets is unconditionally promised to the organization. Contributions with donor restrictions are recognized as income in the statement of activities when cash or the ownership of assets is unconditionally promised to the organization, and they are subsequently released to net assets without donor restrictions when conditions have occurred in satisfaction of those designations. Other income is recognized when earned. Expenses are recognized when incurred in accordance with the accrual basis of accounting.

**Cash**

Highly liquid investments with initial maturities of three months or less are considered to be cash equivalents. The Organization's cash and cash equivalents are on deposit with major domestic financial institutions. Accounts at each bank are insured by the Federal Deposit Insurance Corporation (FDIC). As of March 31, 2022 and 2021, the FDIC insurance coverage for bank deposits is up to \$250,000 per account holder. Cash equivalents, other securities, and limited amounts of cash held in brokerage accounts are protected by the Securities Investor Protection Corporation (SIPC) in the event of broker-dealer failure, up to \$500,000 of protection for each brokerage account with a limit of \$250,000 for claims of uninvested cash balances. The SIPC insurance does not protect against market losses on investments.

**GO YE FELLOWSHIP**  
**dba GlobalGrace Fellowship**  
**Notes to the Financial Statements**  
**March 31, 2022**

**Note 1-Organization and Summary of Significant Accounting Policies (continued)**

**Property and Equipment**

Property and equipment are stated at cost net of depreciation, which is computed using the straight-line method over the estimated useful service life of the assets (furniture, equipment and software are depreciated over 3 to 10 years). Additions and betterments of \$2,500 or more are capitalized, while repairs and maintenance that do not improve or extend the useful lives of the respective assets are expensed currently.

**Donated Property and Equipment**

Donations of property and equipment are recorded as support at their estimated fair value at the date of donation. Such donations are reported as support increasing net assets without donor restrictions unless the donor has restricted the donated assets for a specific purpose or period of time. Assets with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Organization decreases net assets with donor restrictions and increases net assets without donor restrictions at that time (net assets released from restrictions).

**Donated Other Assets**

Donated marketable securities and other noncash donations are recorded as contributions at their estimated fair values at the date of donation.

**Donated Services**

No amounts have been reflected in the financial statements for donated services as the criteria for recognition has not been met under FASB ASC. However, many individuals volunteer their time and perform a variety of tasks that assist the Organization with specific ministry programs, campaign solicitations, and various committee assignments.

**GO YE FELLOWSHIP**  
**dba GlobalGrace Fellowship**  
**Notes to the Financial Statements**  
**March 31, 2022**

**Note 1-Organization and Summary of Significant Accounting Policies (continued)**

**Expense Allocation**

The cost of providing various programs and other activities has been summarized on a functional basis in the Statement of Functional Expenses. Expenses that can be identified with a specific program or support service are charged directly to that program or support service. Costs common to multiple functions have been allocated among the various functions benefited using a reasonable allocation method that is consistently applied. Salaries, wages, housing allowances and benefits are based on activity reports prepared by key personnel. Occupancy costs are allocated by square footage. All other common costs are allocated by payroll ratios.

**Use of Estimates in Financial Statements**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from the estimates.

**Subsequent Events**

Management has evaluated all subsequent events and transactions through May 20, 2022, the date the financial statements were available to be issued.

**COVID-19**

In December 2019, a novel strain of coronavirus was reported in Wuhan, China. The World Health Organization has declared the outbreak to constitute a “Public Health Emergency of International Concern.” The COVID-19 outbreak is disrupting supply chains and affecting production and sales across a range of industries. The extent of the impact of COVID-19 on operational and financial performance will depend on certain developments, including the duration and spread of the outbreak and its impact on donors, employees, and vendors. All of these factors are uncertain and cannot be predicted. At this point, the extent to which COVID-19 may impact the Organization’s financial condition or results of operations are uncertain.

**GO YE FELLOWSHIP**  
**dba GlobalGrace Fellowship**  
**Notes to the Financial Statements**  
**March 31, 2022**

**Note 2-Income Tax Status**

The Organization is classified as a Section 501(c)(3) organization under the Internal Revenue Code of 1986 and Section 23701(d) of the California Revenue and Taxation Code. However, income from certain activities not directly related to the Organization's tax exemption purpose is subject to taxation as unrelated business income. In addition, the Organization qualifies for the charitable contribution deduction under section 170(b)(1)(A) and has been classified as an organization affiliated with a church or convention or association of churches. Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Organization and recognize a tax liability (or asset) if the Organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. Management has analyzed the tax positions taken by the Organization, and has concluded that as of March 31, 2022 and 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Organization is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any open tax periods. The Organization believes it is no longer subject to income tax examinations and it is no longer required to file with the taxing authorities.

**Note 3-Concentration of Risk**

Financial instruments that potentially expose the Organization to concentrations of credit risk consist primarily of contributions receivable and liquid assets at financial institutions. The Organization does not recognize or record contributions receivable based on pledges received or any other basis. Contributions are generally recognized and recorded when the contribution is received. The Organization maintains its cash and investments in accounts which, at times, may exceed federally insured limits. The Organization invests with financial institutions of sound reputation and evaluates credit risk on an ongoing basis. The Organization has not experienced any losses in such accounts.

**GO YE FELLOWSHIP**  
**dba GlobalGrace Fellowship**  
**Notes to the Financial Statements**  
**March 31, 2022**

**Note 4-Liquidity and Availability of Financial Assets**

The following reflects the Organization's financial assets as of the Statements of Financial Position dates, March 31, 2022 and 2021, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the Statements of Financial Position dates.

<b><u>Financial Assets</u></b>	March 31,	
	2022	2021
Cash & Cash Equivalents	\$ 1,050,732	\$ 1,280,638
Investments	925,133	569,757
Total Financial Assets Available	1,975,865	1,850,395
Less assets unavailable for general expenditures because of donor-imposed purpose restrictions	(1,809,176)	(1,605,604)
Financial Assets Available for General Expenditures	\$ 166,689	\$ 244,791

**Note 5-Fixed Assets**

Expenditures for equipment are capitalized at cost. Donated assets are capitalized at their fair market value on the date of the gift if such value is readily ascertainable. Expenditures for repairs and maintenance are charged to expense. It is the Organization's policy to carry capitalized items at cost, with depreciation provided on a straight-line basis over the estimated useful lives of the assets. Fixed Assets at March 31, 2022 and 2021, consisted of the following:

<b><u>Fixed Assets</u></b>	March 31,	
	2022	2021
Furniture, Fixtures, and Equipment	27,978	25,546
Less: Accumulated Depreciation	(23,216)	(21,851)
Fixed Assets, Net	4,762	3,695

**GO YE FELLOWSHIP**  
**dba GlobalGrace Fellowship**  
**Notes to the Financial Statements**  
**March 31, 2022**

**Note 6- Paycheck Protection Program (PPP) Loan**

The organization was granted a \$286,178 loan under the Paycheck Protection Program “PPP” administered by a Small Business Administration (SBA) approved partner. The loan is uncollateralized and is fully guaranteed by the Federal government. The organization initially recorded the loan as a refundable advance and subsequently recognized grant revenue in accordance with guidance for conditional contributions; that is, once the measurable performance or other barrier and right of return of the PPP loan no longer existed. Global Grace Fellowship recognized \$286,178 as grant revenue for the year ended March 31, 2021.

**Note 7-Fair Value Measurements**

The organization reports fair value measures of its assets and liabilities using a three-level hierarchy that prioritizes the inputs used to measure fair value. This hierarchy, established by GAAP, requires that entities maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The asset or liability’s measurement within the fair value hierarchy is based on the lowest level of input that is significant to the measurement. The three levels of inputs used to measure fair value are as follows:

- *Level 1.* Quoted prices for identical assets or liabilities in active markets to which the organization has access at the measurement date.
- *Level 2.* Inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include:
  - quoted prices for similar assets or liabilities in active markets.
  - quoted prices for identical or similar assets in markets that are not active.
  - observable inputs other than quoted prices for the asset or liability (for example, interest rates and yield curves); and
  - inputs derived principally from, or corroborated by, observable market data by correlation or by other means.



**GO YE FELLOWSHIP**  
**dba GlobalGrace Fellowship**  
**Notes to the Financial Statements**  
**March 31, 2022**

**Note 7-Fair Value Measurements (Continued)**

- *Level 3.* Unobservable inputs for the asset or liability. Unobservable inputs should be used to measure the fair value if observable inputs are not available.

When available, the organization measures fair value using level 1 inputs because they generally provide the most reliable evidence of fair value.

The primary uses of fair value measures in the organization’s financial statements are

- initial measurement of noncash gifts, including gifts of investment assets and unconditional promises to give.
- recurring measurement of short-term investments

**Note 8-Investments**

Investments at March 31, 2022 and 2021 consist entirely of Level 1 Certificates of Deposit as follows:

	March 31,	
	2022	2021
ACCU 48 mo. CD - 4/28/23 - 2.45%	\$ 121,251	\$ 118,319
ACCU 48 mo. CD - 5/9/22 - 2.15%	111,480	109,111
ACCU 12 MO. CD - 8/16/22 - 0.3%	21,697	21,495
ACCU 12 mo. CD - 5/21/22 - 0.3%	63,439	63,223
CCCU 30 mo. CD - 5/22/24 - 0.4%	107,993	106,574
Morgan Stanley CDs	499,273	151,035
Total Investments	<u>\$ 925,133</u>	<u>\$ 569,757</u>

**GO YE FELLOWSHIP**  
**dba GlobalGrace Fellowship**  
**Notes to the Financial Statements**  
**March 31, 2022**

**Note 9- Operating Lease Obligations**

On October 1, 2021, the organization entered into a 12-month lease for office space for \$726 per month.

**Note 10-Reclassifications**

Certain reclassifications of amounts previously reported have been made to the accompanying financial statements to maintain consistency between the periods presented. The reclassifications had no impact on previously reported net assets.

**Note 11-Retirement Plan**

The organization provides a SIMPLE IRA plan that allows each employee to contribute up to the maximum contribution per IRS regulations on a pre-tax basis.